

## **BARCLAYS PROPERTIES MAY 2009 NEWSLETTER**

### RESIDENCIAS

The new residencias in which replaced the previous identification cards, are now called “Certificado de registro de ciudadano de la Union Europea”

The difference between the previous Residencia card and the new certificate are:

1. The previous card was classed as valid ID with photo, fingerprint and signature.
2. The new residencia is an A4 sheet of green paper with no photo, no finger print and no signature. You will find clearly stated at the bottom of the document that this is not a valid identification, therefore you will need to carry your passport with you at all times.
3. This document is not a “certificado de residencia fiscal” as it does not prove you are a tax paying resident, you will still need to do your “declaración de la renta” tax return to avoid paying the 3% capital gains tax retention when you come to sell your property. You will also still have to do your tax return the following year as required in Spain, to see if you are liable for tax, this you would need to check with your accountant or fiscal rep whom does your tax return.
4. We offer a service of obtaining your NIE numbers, Certificados de la Union Europea and Certificados de Residencia Fiscal for those who may find this procedure complicated and tiresome. We will arrange the payment of tax forms and all the required documentation, to be completed in Spanish and to arrange your visit and return from Elche. Making this whole procedure stress free.

Yours sincerely

Simone Watson