

BARCLAYS PROPERTIES JULY 2009 NEWSLETTER

JULY'S NEWSLETTER

WEALTH & INCOME TAX FOR NON-RESIDENTS

On the 23/12/08 it became official that the Government have terminated the wealth tax.

Non-residents previously paid wealth & income tax (214 form), now that the wealth tax has been revoked, you will still be required to pay your income tax. This will be carried out by your fiscal representative on your behalf.

The result of the above is you will pay approximately 50% less tax per year. All helps in this financial climate!!!

Simone Watson