

## **BARCLAYS PROPERTIES JANUARY 2009 NEWSLETTER**

### Spanish Wills

Firstly I would like to take this opportunity to thank all of my clients old and new for the continuous support in which they have given over the years.

I hope you all had a great Christmas and I wish you all, happiness and health for 2009.

Now onto a serious matter, something in which nobody likes to speak about, but something that is essential.

### The importance of a Spanish will

For all ex-pats who do not possess a Spanish will, it is recommended that you speak with your gestoria or Solicitor as soon as possible to draw one up.

#### *If you do not hold a Spanish or British Will*

This will cause an enormous amount of legal proceedings, one not knowing where to begin, as this will be in accordance with the laws of your country of origin. This will cause a vast array of complications, as you can imagine.

If you do have beneficiaries and do not have a will, this can cause them a lot of time, funds and paperwork with no clear outcome of whom will be entitled to your assets.

#### *If you only hold a British Will*

This will have to be officially translated, with an apostle stamp along with numerous other documents. This will be very expensive and time consuming during a difficult time.

#### *If you only hold a Spanish Will*

Being British you can leave your assets to whom you choose.

A Spanish will covers all of your Spanish assets and has no bearing to your British will, for this reason it is advisable and economical to have a Spanish will

#### *Spanish nationals*

Unlike a Spanish will where the assets must be left to your next of kin, obligated by law. If you have no involvement with one of the next of kin, this is irrelevant as a percentage must still be left by law.

Your Spanish will, is drawn up in both the Spanish and English language.

Unlike an English will, this is to be signed and testified by the Notary.

Always insist on a copy of your will.

If you have made out various wills, the last registered will is what's valid.

Let's hope 2009 is going to be a great year for everyone. With a good positive attitude we can kick off the New Year to a good start.

Kind regards as always,

Simone Watson